

Kevin Burrows
Principal Trainer CPA Australia

**Budgeting: The 21st Century is not
the Industrial Revolution**



Biography

Kevin has a well-established private accounting, taxation and training practice, specialising in small business advising and analysis. He has extensive finance experience in both the public and private sectors including positions as Manager, Finance and Corporate Services, WorkCover Corporation, Chief Executive Officer, South Australian Teacher Housing Authority and Cost Accountant, Australia and SE Asia, for a mining, exploration and manufacturing company.

Kevin holds Workplace Trainer and Assessor qualifications and has had extensive experience in developing and presenting training programs on accounting and finance issues. For many years he has been the principal facilitator in accounting, finance and e-commerce with the Australian Institute of Management (SA) Division and was the principal lecturer in Accounting and Finance for Gibran Action Research Management Institute.

He is a Premier Trainer for CPA Australia and lectures extensively around Australia for both CPA Australia and NIA (2 of the 3 professional accounting bodies in Australia)and has written and delivered many nationally accredited and state based training programs in accounting and taxation.

Précis

The Budget has been an integral part of Business and Management Planning and Control since the Industrial Revolution. Whilst there is still a need for the principles of Budgeting to help guide a business in the 21st century, the question must be asked as to why businesses continue to use 19th century techniques.

This presentation will challenge the continuing use of the traditional budget techniques and consider the various alternatives available so that businesses can not only function in the 21st century, but also use 21st century management techniques.

This examination of budgets will explore the matching of budget techniques to each particular stage of the product or business life cycle and include shortened timeframes; high level budgets; rolling budgets and zero based approaches, including the importance of appropriate Key Performance Indicators and the Balance Scorecard principles.

At the finale, the radical concept of “ Mix and Match” budgets and applicable strategies will be presented.