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Risky Business



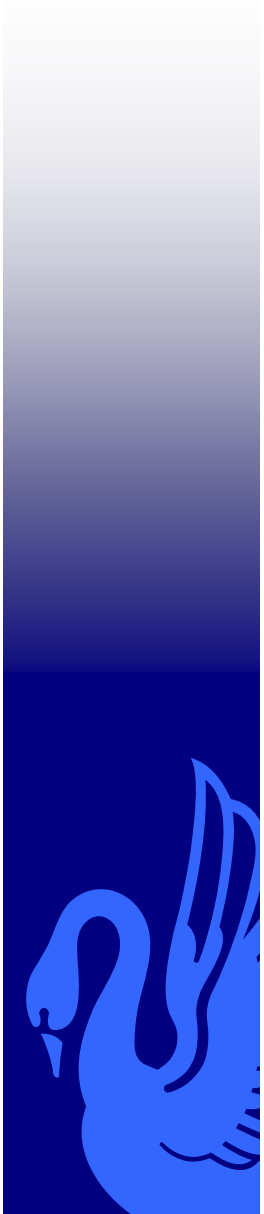
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Agenda

1. Brief history of Risk Management at UWA from 2003 - 2006
2. Overview of the UWA Corporate Risk Management Framework
3. Overview of UWA Campus Risk Management Database (on line demo)





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A “Family” Philosophy to Enterprise Risk Management

Grandparents or STRATEGIC Risk

Parents or Business OPERATIONAL
Risk

Children or HOUSEKEEPING
Risk

Don't forget the In Laws.

Disaster Recovery & Business Continuity

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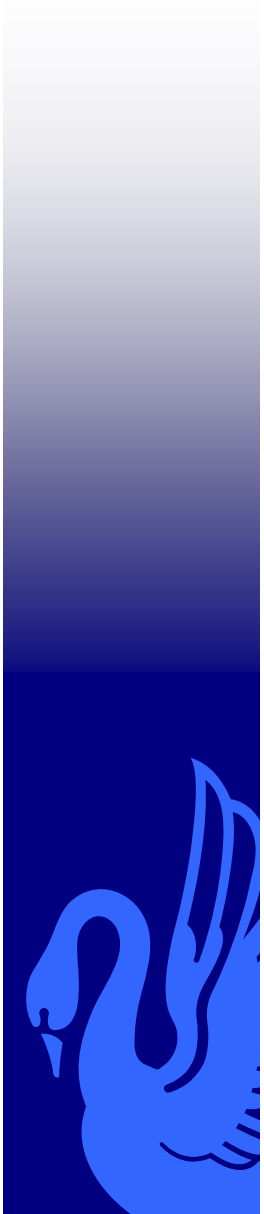




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Risk Management at UWA 2003-2006

- UWA top Ten risks identified & Prioritised



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RISK ASSESSMENT OF UWA IN GENERAL - 2003				
No	Type of Risk	Likelihood	Consequences	Risk Rating
1	Death or serious injury of UWA staff, students or visitors whilst undertaking UWA related activities Arising from higher risk activities such as construction, maintenance, workshops, laboratories, driving, field work, international travel, incidents arising from the actions of new students, failure to provide and/or failure comply with safe practices	Possible	Catastrophic	Extreme
2	Inappropriate management by and of staff Misconduct by staff Arising from fraud, bullying, harassment, unauthorised consultancies, medical malpractice, plagiarism, soft marking, failure to follow management and related practices, failure to fulfil manager / supervisor responsibilities Unplanned loss of key staff Arising from excessive workload, staff morale, promotional opportunities, ill health Inability to attract, develop and retain high quality staff Arising from lack of knowledge and/or failure to comply with human resource best practices, nepotism, workload, staff morale, lack of financial and non financial rewards, changing demographics, lack of succession planning	Likely	Major	Extreme
3	Quality of teaching and research is below expectations Arising from failure to properly induct, performance management, lack of quality systems, grievance procedures	Possible	Moderate	Extreme
4	Interruption of information technology systems Arising from virus attack, hacking, under-resourcing of equipment, maintenance, training, failure to back up data	Possible	Major	Extreme
5	Major reputation damage Arising from plagiarism, soft marking, bad QA report, litigation, commercial activities	Unlikely	Major	Extreme
6	Major project failure Arising from poor planning, including inadequate consultation, business case preparation and/or other governance practices (including change management)	Possible	Moderate	High
7	Inadequate funding to meet financial commitments Arising from external factors, undue reliance on Nelson reforms which fail to materialise, poor financial management, poor investment returns, lack of foreign student enrolments, loss of Alumni support, reduction in bequests	Possible	Moderate	High
8	Sustained loss of quality students Arising through loss of preferences, loss of reputation, increased competition	Unlikely	Major	High
9	Failure to meet legal obligations Non-compliance with legislative commitments	Possible	Moderate	High

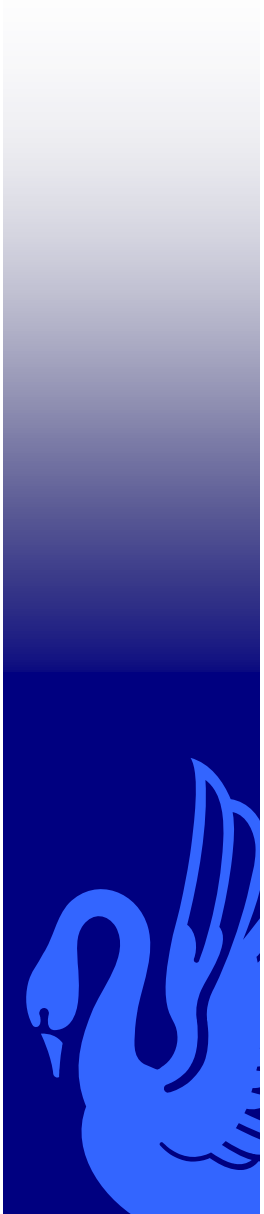
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2004 Business Risk Plans

- 32 Plans completed for business operational risks.
- Plans of variable quality
- Some confusion as to what was required
- No hand to guide the process





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2005 Risk Management Advisor appointed

- Review of existing Risk Management plans (the 32 from 2004)
- Created an additional 30 plans
- Established a focus on the business risk planning
- Initiated on line Risk Management database

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2006 Corporate Framework and Risk Appetite Statement

- High Level Strategic document.
- Visibility via UWA web site as well as on Home page of UWA Campus Risk Management Database
- Risk Appetite Statement incorporated in the Framework document

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Summary

Important to have a Corporate Framework
to provide focus

Availability of dedicated resource as
mentor & guide smooths the process

On Line database facilitates knowledge
sharing & visibility of Operational Risk

OSH Guidelines & Rules address the
Child or Housekeeping Risks





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High Risk Activity

